

#### Airport in April — 120,077

— was more than in any other April on record. So far this year, 425,501 people have flown out of the airport, 10 percent more than in the same period last year and 18 percent more than in the same period in 2002.

The record month for enplanements, or number of people flying out of the Rochester airport, is August 2003 with 120,703 departing passengers.

#### Coming up

#### Safety first in pool season

It's important for people's safety to take the right steps when opening backyard pools.

**In Saturday's Democrat and Chronicle**

#### Key indicators

- ◆ **T-note**, 10-year yield, 5.48%, up .74.
- ◆ **Dollar vs. yen**, down 1.49 yen to 112.62
- ◆ **Gold**, NY Merc, up \$7.10 to \$382.70
- ◆ **Oil**, light, sweet crude, for June delivery, up 96 cents to \$41.50.

#### News tips

Call Business Editor Ellen Rosen at (585) 258-2320 or (800) 767-7539 from outside Monroe County.

# Construction starts on Corn Hill Landing

## Cleanup, financing delays resolved

**DAVID TYLER**  
STAFF WRITER

More than nine months after officials broke ground on the project, construction is finally under way at Corn Hill Landing.

Mark IV Construction started work on the \$20 million residential and retail complex late last week, said company Vice President Paul Foti. Plans call for 127 apartments, 14,000 square feet of retail and restaurant space and 15,000 square feet of office space nestled between Exchange Boulevard and the Genesee River.

Construction should last

about 16 months.

Mark IV recently closed a \$15.8 million loan with the Department of Housing and Urban Development. That process took much longer than Mark IV anticipated and was the primary reason for the delay, Foti said.

"Some people may have grown skeptical, but it just took longer than we expected," Foti said.

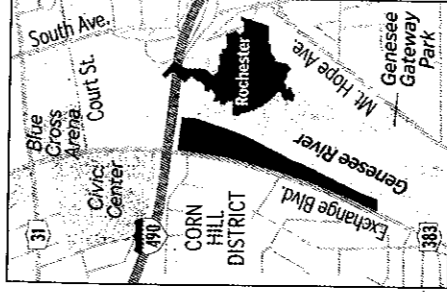
One commercial tenant, a wine shop, has already signed a lease, Foti said. Foti expects the remaining space to be leased by the time the project is completed. "The retail part of

this project looks healthy," he said.

Apartment rents will range from \$650 a month for a studio to \$1,550 a month for a three-bedroom unit.

City government contributed \$356,000 toward the environmental cleanup and more than \$2 million for improvements around the site, including rebuilding the river wall.

Officials broke ground last July. Mark IV first proposed the project in 1999, but the environmental cleanup and work on the river wall pushed back the schedule.



■ Mark IV Construction has started work on the long-awaited Corn Hill Landing. Staff graphic

City Economic Development Commissioner Fashun Ku said he's excited to see the project under way after waiting so long for HUD to sign off on the project.

"We are quite relieved to see it under construction," he said. □

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# Panel urges 29% workers' comp rate hike

THE ASSOCIATED PRESS

**ALBANY** — An insurance industry advisory panel has recommended a 29 percent increase in workers' compensation premiums paid by employers in New York, a proposal one business leader on Wednesday called "stunning and frightening."

If adopted by the state

administration, the proposal by the Compensation Insurance Rating Board would fly in the face of corporate New York's current push to lower workers' comp costs, said state Business Council President Daniel Walsh.

"Employers need rate relief, not double-digit rate increases," Walsh said.

Even without the recommended increase, workers' comp costs about a third more in New York than the national average.

The board's proposal goes to state Insurance Superintendent Gregory Serio for a final decision.

An Insurance Department spokesman said Serio

though he has lowered or rejected outright previous premium increases recommended by the board.

Workers' compensation is designed to provide health care for employees who are hurt on the job or who suffer job-related illnesses.

The maximum award is